



# SouthEastern Montana Development Corporation

*Growing Montana ~ One Job at a Time*

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August 5, 2022

The Honorable Steve Daines  
United States Senate  
320 Hart Senate Office Building  
Washington, D.C. 20510-2602

**RE: Inflation Reduction Act Vote**

Dear Senator Daines:

As the Executive Director of Southeastern Montana Development Corporation, I am in Strong NON-SUPPORT of the "Inflation Reduction Act" that is due for a Vote in the US Senate.

As you know, SEMDC is a regional non-profit economic development group that was formed in 1997 to encourage economic activity in the four (4) Counties of Custer, Powder River, Rosebud, and Treasure. Our track record has documented over 1,111 jobs created or retained and over \$76 million dollars in project assistance since 1997. Since 2005, we have been designated by the State of Montana as a Certified Regional Development Corporation (CRDC) and the federal Economic Development Administration (EDA) as an Economic Development District.

In my opinion, if this Act were to pass it:

- 1) Would Not reduce inflation but actually Increase inflation and add unnecessary financial burdens on the Montana energy industry and small businesses,
- 2) Would directly attack the Montana Natural Resource Industry, especially our Coal, Mining, Oil /Gas, Refining and Utility Sectors and
- 3) Would create Tax Increases, which would be paid by all the Hard-Working Montana Families and Small Businesses, including the Ag Sector.

**Please do NOT Support this Act.** There are other Options to Reduce Inflation that would be less painful.

Thank you for your consideration for Montana Families and Small Businesses. Feel free to contact me at 406-748-2990 or via email at [jatchison@semdc.org](mailto:jatchison@semdc.org).

Sincerely,

Jim Atchison  
Executive Director

CC: US Senator Jon Tester  
US Congressman Matt Rosendale