SIGNAL PEAK ENERGY, LLC

100 Portal Dr, Roundup, MT 59072

May 23, 2024

The Honorable Steve Daines 320 Hart Senate Office Building Washington, D.C. 20510

Dear Senator Daines,

Signal Peak Energy, LLC ("SPE") writes in strong support of the Crow Revenue Act ("the Act"), which seeks to convey mineral interests to be held in trust for the benefit of the Crow Tribe of Montana ("the Crow"). As the current lessee of the federal mineral leases that are needlessly held up in litigation, SPE supports the proposed legislation and recognizes its positive economic impacts regarding federal and tribal mineral rights in Montana.

The Act would enable the Crow to access mineral interests previously held by the Hope Family Trust, allowing for greater tribal control of land-based resources within the reservation. In exchange, the United States will convey to the Hope Family Trust its mineral interests and surface land in the Bull Mountains, relinquishing the federal leases held by SPE. SPE acknowledges the economic benefits that this will provide the Crow and commends the Act's role in supporting tribal economic development opportunities, while also ensuring that the Hope Family Trust is fairly compensated.

The Act will directly promote the economic welfare and sovereignty of the Crow. SPE recognizes that these benefits outweigh the cancellation of the federal leases it currently holds in the Bull Mountains and fully supports the Crow Revenue Act.

Thank you for your sponsorship of this legislation. SPE greatly appreciates your continued commitment to economic growth for all Montanans.

Sincerely,

Parker J. Phipps President / CEO

> SIGNAL PEAK ENERGY