115th CONGRESS 2D Session **S**.

To establish the National Park Restoration Fund, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

Mr. ALEXANDER (for himself, Mrs. CAPITO, Mr. DAINES, Mr. GARDNER, Mr. HEINRICH, Mr. KING, and Mr. TILLIS) introduced the following bill; which was read twice and referred to the Committee on

## A BILL

To establish the National Park Restoration Fund, and for other purposes.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

## **3** SECTION 1. SHORT TITLE.

4 This Act may be cited as the "National Park Res-5 toration Act".

## 6 SEC. 2. NATIONAL PARK RESTORATION FUND.

7 (a) ESTABLISHMENT.—There is established in the
8 Treasury of the United States a special fund, to be known
9 as the "National Park Restoration Fund" (referred to in
10 this section as the "Fund").

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1	(b) CONTENTS.—The Fund shall consist of—
2	(1) any amounts deposited in the Fund under
3	subsection $(c)(2)$ ; and
4	(2) any income on investments under subsection
5	(d).
6	(c) Deposits to Fund.—
7	(1) DEFINITIONS.—In this subsection:
8	(A) AVAILABLE RECEIPTS.—
9	(i) IN GENERAL.—The term "avail-
10	able receipts", with respect to a fiscal year,
11	means, of the amount described in clause
12	(ii) for the fiscal year, the amounts that
13	would otherwise be credited, covered, or
14	deposited in the Treasury of the United
15	States as miscellaneous receipts for the fis-
16	cal year.
17	(ii) Description of amount.—The
18	amount referred to in clause (i) is the
19	amount equal to the difference between—
20	(I) the total amount of energy
21	development revenues for the applica-
22	ble fiscal year; and
23	(II)(aa) for fiscal year 2018,
24	7,800,000,000;

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1	(bb) for fiscal year 2019,
2	\$8,000,000,000;
3	(cc) for fiscal year 2020,
4	\$8,200,000,000;
5	(dd) for fiscal year 2021,
6	\$8,600,000,000;
7	(ee) for fiscal year 2022,
8	\$8,800,000,000;
9	(ff) for fiscal year 2023,
10	\$9,000,000,000;
11	(gg) for fiscal year 2024,
12	\$9,000,000,000;
13	(hh) for fiscal year 2025,
14	\$9,100,000,000;
15	(ii) for fiscal year 2026,
16	\$9,300,000,000; and
17	(jj) for fiscal year 2027,
18	\$9,400,000,000.
19	(B) ENERGY DEVELOPMENT REVENUES.—
20	The term "energy development revenues"
21	means all revenues due and payable to the
22	United States from oil, gas, coal, or alternative
23	or renewable energy development on Federal
24	land and water.

1	(2) DEPOSITS.—For each of fiscal years 2018
2	through 2027, there shall be deposited in the Fund
3	an amount equal to the product obtained by multi-
4	plying—
5	(A) the available receipts for the fiscal
6	year; and
7	(B) 0.5.
8	(3) Effect on other revenues.—Nothing
9	in this section affects the disposition of revenues
10	that—
11	(A) are due to the United States, special
12	funds, trust funds, or States from mineral and
13	energy development on Federal land and water;
14	01*
15	(B) have been otherwise appropriated
16	under Federal law, including the Gulf of Mexico
17	Energy Security Act of 2006 (43 U.S.C. 1331
18	note; Public Law 109–432), the Mineral Leas-
19	ing Act (30 U.S.C. 181 et seq.), and chapter
20	2003 of title 54, United States Code.
21	(d) Investment of Amounts.—
22	(1) IN GENERAL.—The Secretary of the Treas-
23	ury shall invest any portion of the Fund that is not,
24	as determined by the Secretary of the Interior, re-

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1	quired for the purposes described in subsection
2	(e)(1).
3	(2) CREDITS TO FUND.—The income on invest-
4	ments of the Fund under paragraph (1) shall be
5	credited to, and form a part of, the Fund.
6	(e) USE OF FUND.—
7	(1) IN GENERAL.—Amounts deposited in the
8	Fund shall be available to the Secretary of the Inte-
9	rior, without further appropriation or fiscal year lim-
10	itation, for the high-priority deferred maintenance
11	needs that support critical infrastructure and visitor
12	services, if applicable, of the National Park Service,
13	as determined by the Secretary and the Director of
14	the National Park Service.
15	(2) ADDITIONAL AMOUNTS.—Amounts made
16	available under paragraph (1) shall be in addition to
17	amounts otherwise available for the purposes de-
18	scribed in that paragraph.
19	(3) Prohibition on use of funds for land
20	ACQUISITION.—Amounts in the Fund shall not be
21	used for the acquisition of land.
22	(f) TERMINATION OF DEPOSITS.—
23	(1) IN GENERAL.—Deposits under subsection

(c)(2) shall terminate on the earlier of—

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1	(A) September 30 of the tenth fiscal year
2	after the date of enactment of this Act; and
3	(B) the date on which the aggregate
4	amount deposited in the Fund under subsection
5	(c)(2) equals at least \$18,000,000,000.
6	(2) LIMITATION.—Notwithstanding paragraph
7	(1), the Secretary of the Interior may continue to
8	expend any remaining amounts in the Fund after
9	the termination date described in that paragraph in
10	accordance with subsection (e).
11	(g) Summary to Congress.—The Secretary of the
12	Interior shall submit to the appropriate committees of
13	Congress (including the Committee on Energy and Nat-
14	ural Resources and the Committee on Appropriations of
15	the Senate and the Committee on Natural Resources and
16	the Committee on Appropriations of the House of Rep-
17	resentatives), together with the annual budget submission
18	of the President, a list of each project for which amounts
19	from the Fund are allocated under this section, including
20	a summary of each such project.
21	(h) Sense of Congress Regarding Offset.—It
22	is the sense of Congress that the costs of carrying out

23 this section should be offset.