

From: Barry Hedrich Bhedrich@ttc-cmc.net
Subject: Inflation Reduction Act
Date: Aug 5, 2022 at 10:13:38 AM
To: Senator Jon Tester senator@tester.senate.gov, Barry Hedrich
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Senator Daines and Senator Tester

Once again the Democratic Party is proposing wrongheaded legislation under the guise of a misleading name in an attempt to foolishly spend more taxpayer dollars to benefit special interests. We are asking you to reject this legislation as it will do nothing to lower inflation. The legislation as proposed will raise taxes on businesses, unleash IRS agents to harass small business who can neither afford the cost of higher taxes nor expensive audit related costs. These costs will end up being passed on to customers of these businesses so I ask you, "How will this lower inflation?"

Small businesses like ours have seen costs increases of between 50 and 100 percent for many of the inputs we use. Further tax increases will serve as a disincentive to reinvest what meager profits we have back in to the business. These tax increases will make it less attractive for businesses to put capital to work in the United States.

The increased taxes and fees on energy production contained in this legislation will only be passed on to the end user. That would be businesses like ours.

I just don't understand what planet the people that support this legislation live on. They are out of touch with the hard working citizens of our state and nation that are struggling under the burden of energy costs that have doubled and grocery bills that have doubled. My wife, who works three jobs, and I are in our sixties and we work 80 plus hours a week just to make ends meet. This legislation will take our hard earned dollars and give them away to special interests. Shame on anyone that supports this fleecing of the American public!

I encourage you all to reject this unnecessary and costly legislation.

Respectfully

Barry Hedrich

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Sent from my iPad