

August 4, 2022

The Honorable Steve Daines 320 Hart Senate Office Building Washington, DC 20510

Senator Daines,

With over 2000 members statewide, the Montana Chamber of Commerce is the state's largest business advocacy organization, representing sole proprietors to publicly traded businesses and the full spectrum of Montana businesses, from traditional natural resource sectors and agriculture to manufacturing and high tech.

On behalf of the Montana Chamber of Commerce, I want to register our concerns for HR 5376, the reconciliation legislation that suddenly appeared in Congress and now seems to be fast-tracking toward a vote.

The Montana Chamber of Commerce joined other business advocacy organizations across the country in signing letters through the National Association of Manufacturers (NAM) and the US Chamber of Commerce expressing concern for changes in tax policy and increased taxes on business. Both NAM and the US Chamber will be providing your office with copies of those respective letters.

Additionally, the sudden emergence and rush to pass this legislation has caught all businesses and business advocacy organizations by surprise. Good legislation requires input from affected parties, thoughtful consideration, and analysis to evaluate the intended and unintended consequences. Rushing to vote on this legislation fails to provide opportunity to evaluate any deals that may have been struck and denies a full understanding of the consequences of raising taxes or significant changes to tax policy.

Thank you for considering the concerns this legislation presents on a variety of fronts.

Sincerely,

Todd O'Hair

President/CEO

Montana Chamber of Commerce